



U.S. Small Business Administration

DISASTER NEWS

Economic Injury Loans for Small Businesses

SBA Disaster Assistance – Field Operations Center- East – 101 Marietta Street, NW, Suite 700, Atlanta, GA 30303

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Deadline for Massachusetts Private Non-Profit Organizations to Apply for SBA Economic Injury Disaster Loans is Oct. 9

ATLANTA – The U.S. Small Business Administration reminds Private Non-Profit Organizations (PNPs) in **Massachusetts** that **Oct. 9** is the deadline to submit Economic Injury Disaster Loan applications. The loans are available from the SBA because of a severe storm and snowstorm that occurred on Oct. 29 – 30, 2011.

Eligible non-critical PNPs located in Berkshire, Franklin, Hampden, Hampshire, Middlesex and Worcester counties in Massachusetts are eligible to apply to the SBA. Examples of eligible non-critical PNP organizations include, but are not limited to food kitchens, homeless shelters, museums, libraries, community centers and colleges.

The SBA offers Economic Injury Disaster Loans to help meet working capital needs such as ongoing operating expenses for eligible non-critical PNP organizations. This assistance is available regardless of whether the organization suffered any physical property damage. Loan amounts can be up to \$2 million, and the interest rate is 3 percent with terms up to 30 years. The SBA sets loan amounts and terms based on each applicant's financial condition.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA's secure website at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms may also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or sending an email to disastercustomerservice@sba.gov. Loan applications can also be downloaded from www.sba.gov. Completed applications should be mailed to: U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

The filing deadline to return economic injury applications is **October 9, 2012**.

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For more information about the SBA's Disaster Loan Program, visit our website at www.sba.gov.